

Petroleum (Levy) Regulations, 2024

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IT is hereby notified that the Minister of Energy and Power Development after consultation with the Authority has, in terms of section 57 of the Petroleum Act [*Chapter 13:22*], made the following regulations:—

1. These regulations may be cited as the Petroleum (Levy) Regulations, 2024.

2. The Authority with the approval of the Minister has imposed a levy of United States dollars (USD) 0.005 per litre to be part of the pricing of diesel and petrol, collectable upon importation of the products.

3. The National Oil Infrastructure Company of Zimbabwe (NOIC) and the Zimbabwe Revenue Authority of Zimbabwe (ZIMRA) (and its designated agents), shall be authorised to collect the petroleum levy, subject to the terms and conditions agreed upon with Zimbabwe Energy Regulatory Authority (ZERA).

4. The collected funds shall be used by Zimbabwe Energy Regulatory Authority (ZERA) for—

- (a) strengthening the compliance of the petroleum sub-sector to regulations and standards;
- (b) training and development;
- (c) procuring tools;
- (d) researching and development; and
- (e) such other related activities as may be necessary.

5. The excess funds shall be used for enhancing access to energy in rural areas, procurement and construction of properties and the funding of activities meant to promote renewable energy uptake.